

**TRI - DISTRICT BOYS & GIRLS CLUB OF MONROE
(A NONPROFIT ORGANIZATION)**

**Financial Statements
For the Year Ended
December 31, 2004**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

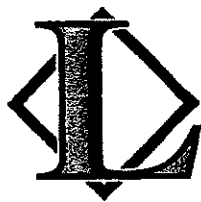
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TRI – DISTRICT BOYS & GIRLS CLUB OF MONROE
(A NONPROFIT ORGANIZATION)

FINANCIAL STATEMENTS
December 31, 2004

CONTENTS

	<u>Page</u>
Independent Auditors' Report	1
FINANCIAL STATEMENTS	
Statement of Financial Position	2
Statement of Activities	3
Statement of Cash Flows	4
Statement of Functional Expenses	5



LITTLE & ASSOCIATES LLC
CERTIFIED PUBLIC ACCOUNTANTS

Wm. TODD LITTLE, CPA
CHARLES R. MARCHBANKS, JR., CPA

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

TRI - DISTRICT BOYS & GIRLS CLUB OF MONROE
Monroe, Louisiana

We have compiled the accompanying statement of financial position of the Tri - District Boys & Girls Club of Monroe (a non-profit organization) as of December 31, 2004, and the related statements of activities and cash flows for the year then ended, and the accompanying supplementary information contained on page 5, which is presented only for supplementary analysis purposes, in accordance with *Statements on Standards for Accounting and Review Services* issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and supplementary information, and accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Little & Associates LLC

Monroe, Louisiana
June 22, 2005

TRI - DISTRICT BOYS & GIRLS CLUB OF MONROE

STATEMENT OF FINANCIAL POSITION

DECEMBER 31, 2004

Assets	
Cash	\$ 50,810
Account Receivable	3,470
Property and Equipment:	
Buildings & Additions	504,628
Lots	100,000
Furniture & Fixtures	40,241
Computer Hardware	34,166
Works of Art	15,000
Leasehold Improvements	12,968
Vehicles	4,000
Landscaping	3,278
Recreational Equipment	642
Total Property and Equipment	714,923
Less Accumulated Depreciation	(338,543)
Net Property and Equipment	376,380
 Total Assets	 \$ <u>430,660</u>
 Liabilities	
Payroll Deduction Payable	85,385
Notes Payable	\$ 34,992
Accounts Payable	<u>703</u>
 Total Liabilities	 121,080
 Net Assets	
Restricted	160,869
Unrestricted	<u>148,711</u>
 Total Liabilities and Net Assets	 \$ <u>430,660</u>

See Accountant's Compilation Report

TRI - DISTRICT BOYS & GIRLS CLUB OF MONROE

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED DECEMBER 31, 2004

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
Support and Revenue			
Grants:			
State	\$ 125,000	\$ -	\$ 125,000
Government Agencies	36,349	-	36,349
Donations			
Businesses	27,475	-	27,475
General Public	5,554	-	5,554
Other Income	18,926	-	18,926
Allocated by Other United Way	4,264	-	4,264
Contributions	3,470	-	3,470
Special Events	<u>575</u>	<u>-</u>	<u>575</u>
Total Support and Revenue	<u>221,613</u>	<u>-</u>	<u>221,613</u>
Expenses			
Personnel	101,234	-	101,234
Operating Expenses	97,737	-	97,737
Travel	<u>1,408</u>	<u>-</u>	<u>1,408</u>
Total Expenses	<u>200,379</u>	<u>-</u>	<u>200,379</u>
Change in Net Assets	21,234	-	21,234
Net Assets at Beginning of Year	<u>288,346</u>	<u>-</u>	<u>288,346</u>
Net Assets at End of Year	\$ <u><u>309,580</u></u>	\$ <u><u>-</u></u>	\$ <u><u>309,580</u></u>

See Accountant's Compilation Report

TRI - DISTRICT BOYS & GIRLS CLUB OF MONROE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED DECEMBER 31, 2004

Operating Activities

Change in Net Assets	\$ 21,234
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Depreciation	(215,445)
(Increase) Decrease in Account Receivable	(3,470)
Increase (Decrease) in Accounts Payable	7,359
Net Cash Provided By Operating Activities	<u>(190,322)</u>

Investing Activities

Disposal of Property and Equipment	<u>235,635</u>
Net Cash Used By Investing Activities	<u>235,635</u>

Net Increase in Cash and Cash Equivalents 45,313

Cash and Cash Equivalents at Beginning of Year 5,497

Cash and Cash Equivalents at End of Year \$ 50,810

Disclosure of Accounting Policy

For purposes of the statement of cash flows, the Organization considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

TRI - DISTRICT BOYS & GIRLS CLUB OF MONROE

STATEMENT OF FUNCTIONAL EXPENSES

FOR THE YEAR ENDED DECEMBER 31, 2004

	Operating Expenses	Personnel	Travel	Total
Accounting & Legal	\$ 7,190	\$ -	\$ -	\$ 7,190
Advertising	716	-	-	716
Automobile Expense	345	-	-	345
Awards & Grants	28	-	-	28
Bad Debs	400	-	-	400
Bank Service Charges	558	-	-	558
Computer Expenses	2,052	-	-	2,052
Conventions & Meetings	-	-	308	308
Depreciation	-	21,225	-	21,225
Dues & Subscriptions	500	-	-	500
Employee - Reimbursement	18,758	-	-	18,758
Insurance	2,819	-	-	2,819
Insurance - Group	-	13,545	-	13,545
Insurance - Workman's Comp	-	1,856	-	1,856
Maintenance & Repair	3,294	-	-	3,294
Meals & Entertainment	561	-	-	561
Medical Expense	1,388	-	-	1,388
Occupancy	33	-	-	33
Office Expense	4,355	-	-	4,355
Payroll Taxes	-	5,371	-	5,371
Penalties & Interest	4,179	-	-	4,179
Postage & Shipping	238	-	-	238
Rental/Maintenance - Equipment	2,520	-	-	2,520
Salaries - Officer	-	20,452	-	20,452
Salaries - Officer	-	38,785	-	38,785
Security	222	-	-	222
Supplies	1,049	-	-	1,049
Taxes & Liscenses	7,030	-	-	7,030
Telephone	5,833	-	-	5,833
Travel	-	-	1,100	1,100
Utilities	14,015	-	-	14,015
Youth Programs	19,654	-	-	19,654
	<u>\$ 97,737</u>	<u>101,234</u>	<u>1,408</u>	<u>\$ 200,379</u>

See Accountant's Compilation Report